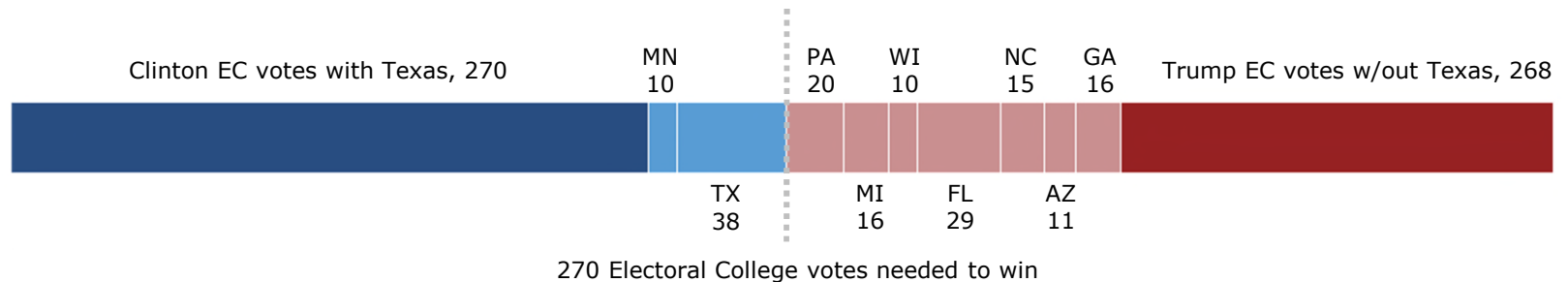


Key trends to watch in 2020 Elections



Changing demographics in key states could make them more competitive

- Metropolitan areas in Texas are projected to double in population from 2010 to 2050
- Texas experienced the largest absolute growth in immigrant population of any state from 2000 to 2017
- If Clinton won Texas, she would have reached the 270 electoral votes needed to win the presidential election



Suburban districts may play an important role in 2020 elections

- Many suburban districts flipped from red to blue in the 2018 congressional midterm elections: of the 69 suburban districts held by Republicans before the midterms, 37 voted for the Democratic House candidate
- These suburban voters could play a significant role in both the 2020 presidential election and 2020 congressional races



President Trump's approval rating remains strong in solidly Republican states

- In estimates based on 2018 midterm exit polls and results, President Trump received strong approval ratings in solidly red states and majority support in key states such as Georgia (51.0%), Texas (50.7%), and Florida (50.2%)
- However, Trump had lower levels of support in swing states such as Pennsylvania (46.7%) and Michigan (45.9%)

Sources: US News & World Report, Migration Policy Institute, New York Times, Vox.

How does a recession impact a president's reelection bid?

Year	Recession in 2 years before election?	President	Reelection?
1912	YES	Taft	NO
1916	NO	Wilson	YES
1924	YES	Coolidge	YES
1932	YES	Hoover	NO
1936	NO	FDR	YES
1940	NO	FDR	YES
1944	NO	FDR	YES
1948	NO	Truman	YES
1956	NO	Eisenhower	YES
1964	NO	Johnson	YES
1972	NO	Nixon	YES
1976	YES	Ford	NO
1980	YES	Carter	NO
1984	NO	Reagan	YES
1992	YES	H.W. Bush	NO
1996	NO	Clinton	YES
2004	NO	W. Bush	YES
2012	NO	Obama	YES

6 presidents since 1912 have faced a recession within 2 years before their reelection bid

5 of those **6** presidents lost reelection

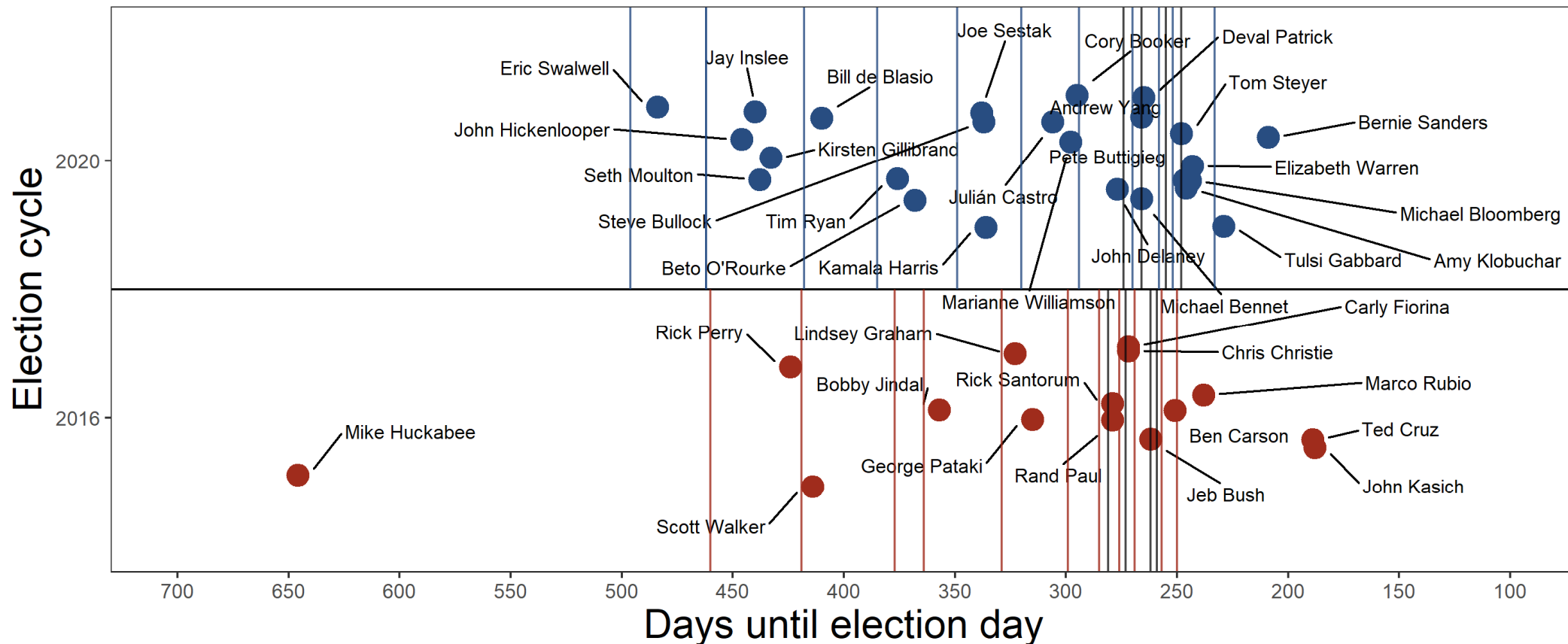
Former Vice President Joe Biden has become the presumptive Democratic nominee

2016 and 2020 presidential primary dropout timeline

AS OF APRIL 14, 2020

— Indicates a primary debate

— Indicates the Iowa caucus, New Hampshire primary, Nevada caucus, and South Carolina primary



Sources: Ballotpedia, Fortune, The Atlantic.

Preliminary 2020 presidential primary schedule

AS OF APRIL 21, 2020

■ Primary for both parties ■ Democratic primary ■ Republican Primary

February

						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March

1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April

			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May

					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June

	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July

			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August

						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Conventions

Democratic National Convention: August 17-20

Republican National Convention: August 24-27

Feb. 3: IA
Feb. 11: NH
Feb. 22: NV (D)
Feb. 29: SC (D)

March 3 - Super Tuesday:
AL, American Samoa (D), AR, CA, CO, MA, ME, MN, NC, OK, TN, TX, UT, VT, VA (D), Dems Abroad (D)
March 10: ID, MI, MS, MO, ND, WA
March 12: Virgin Islands (R)

March 14: Guam (R), Northern Mariana (D), WY (R)
March 15: Northern Mariana (R)
March 17: AZ (D), FL, IL
March 18: American Samoa (R)

States that have cancelled the Republican primary or caucus:
AK, AZ, HI, KS, NV, SC, VA

April 7: WI
April 10: AK (D) by mail
April 17: WY (D) by mail

May 2: KS (D), Guam (D)
May 9: WY (R)
May 12: NE
May 19: OR, GA
May 22: HI (D) by mail

June 2: CT, DC, DE, IN, MT, MD, NM, PA, RI, SD
June 6: Virgin Islands (D)
June 7: Puerto Rico (R)
June 9: WV

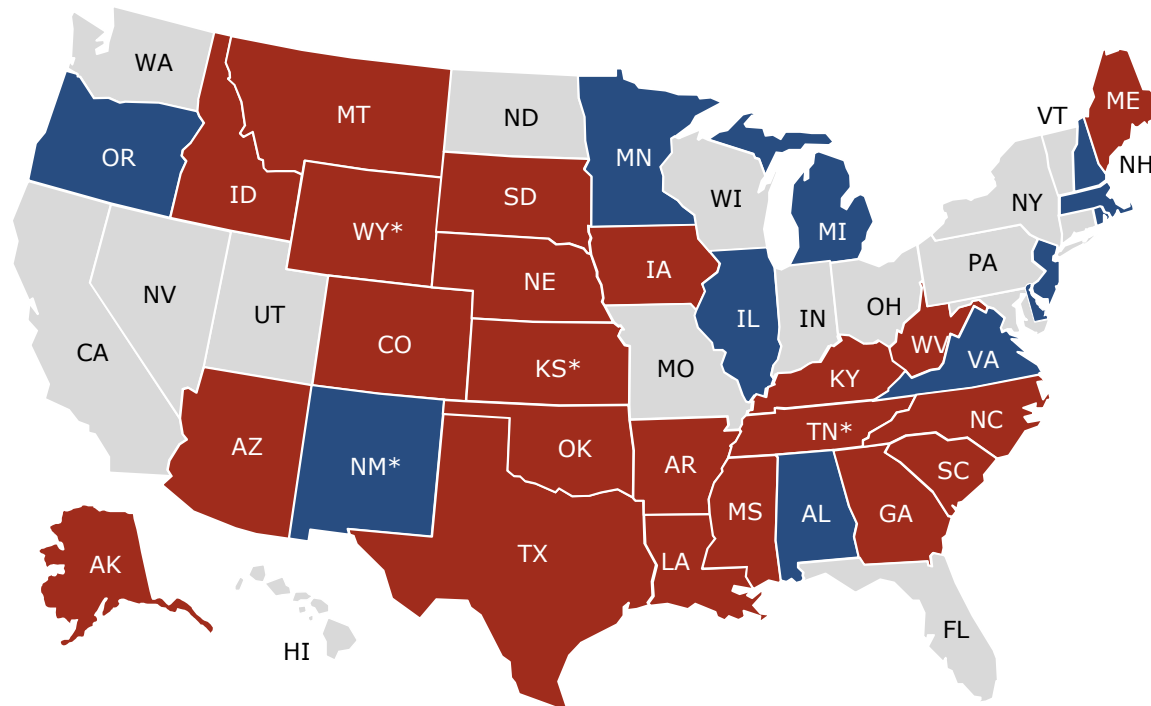
July 7: NJ
July 11: LA

Aug. 11: CT

April 26: Puerto Rico
April 28: ON
States and territories indicate a postponed primary due to the coronavirus pandemic. June 9 is the DNC deadline for having primaries. If a state's primary is past the deadline it could face a penalty in the form of losing delegates.

April 28: ON, The New York Times

Senators up for re-election in 2020



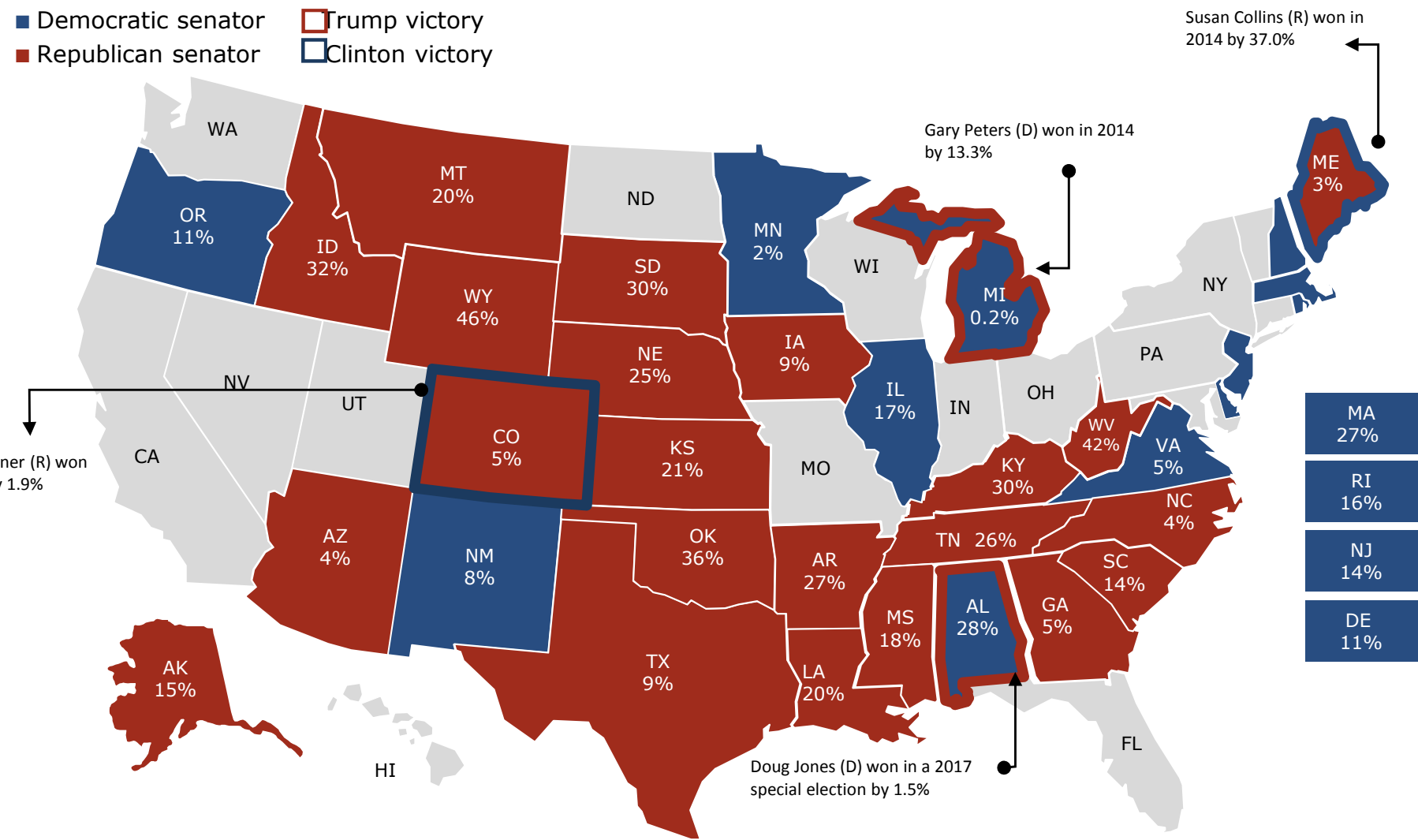
*Senators not seeking reelection in 2020

Democrats (12)		Republicans (22)			
Doug Jones (AL)	Jeanne Shaheen (NH)	Dan Sullivan (AK)	Jim Risch (ID)	Cindy Hyde-Smith (MS)	Lamar Alexander (TN)*
Chris Coons (DE)	Cory Booker (NJ)	Martha McSally (AZ)	Joni Ernst (IA)	Steve Daines (MT)	Lindsey Graham (SC)
Dick Durbin (IL)	Tom Udall (NM)*	Tom Cotton (AR)	Pat Roberts (KS)*	Ben Sasse (NE)	John Cornyn (TX)
Ed Markey (MA)	Jeff Merkley (OR)	Cory Gardner (CO)	Mitch McConnell (KY)	Thom Tillis (NC)	Shelley Moore Capito (WV)
Gary Peters (MI)	Jack Reed (RI)	David Perdue (GA)	Bill Cassidy (LA)	Jim Inhofe (OK)	Mike Enzi (WY)*
Tina Smith (MN)	Mark Warner (VA)	Kelly Loeffler (GA)	Susan Collins (ME)	Mike Rounds (SD)	

Sources: United States Senate: Class II Roster

Senators up for re-election in states won by the opposing party's 2016 presidential candidate

PERCENTS INDICATE THE SHARE BY WHICH EITHER TRUMP OR CLINTON WON IN 2016



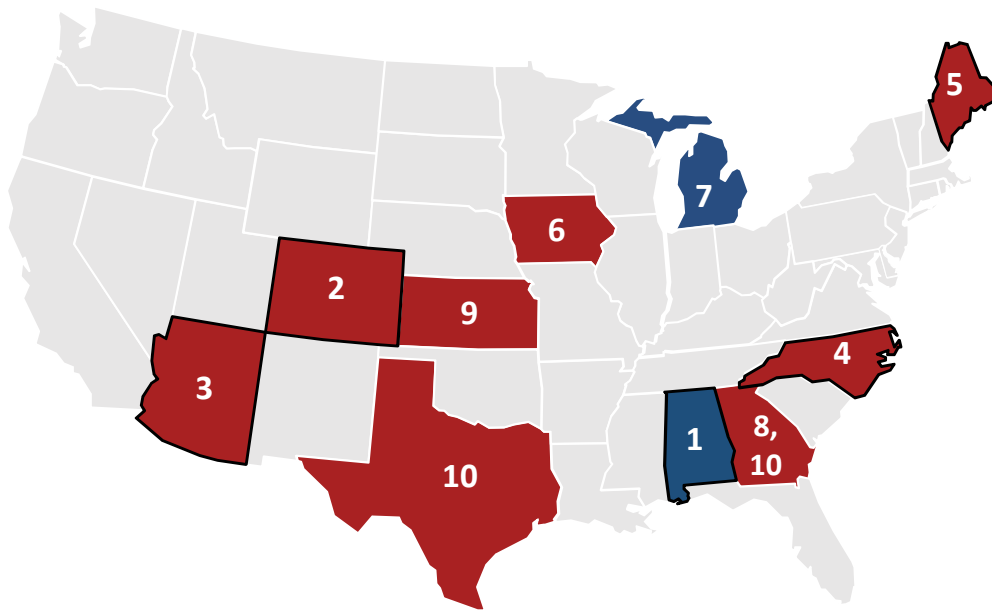
Sources: FEC, NY Times

Hotline: Only two Democratic Senate seats are in the top ten most likely to flip party control

Hotline's 2020 Senate power rankings

IN ORDER HOW LIKELY THEY ARE TO FLIP PARTY CONTROL

■ Seat held by a Republican ■ Seat held by a Democrat
□ Top five states most likely to flip



6. Iowa — Joni Ernst (R)
7. Michigan — Gary Peters (D)
8. Georgia (special) — Kelly Loeffler (R)
9. Kansas — Open (R)
10. Georgia — David Perdue (R)
Texas — John Cornyn (R)

1. Alabama:

- Incumbent: Doug Jones (D)
- Challengers: former Attorney General Jeff Sessions, former Auburn football coach Tommy Tuberville (R)

2. Colorado:

- Incumbent: Cory Gardner (R)
- Challengers: former Gov. John Hickenlooper (D), former State House Speaker Andrew Romanoff, Navy veteran Keith Pottratz, Colorado Statewide Parent Coalition ED Lorena Garcia,

3. Arizona:

- Incumbent: Martha McSally (R)
- Challengers: Veteran & retired astronaut Mark Kelly (D)

4. North Carolina:

- Incumbent: Thom Tillis (R)
- Challengers: Former State Sen. Cal Cunningham (D), State Sen. Erica Smith (D)

5. Maine:

- Incumbent: Susan Collins (R)
- Challengers: State House Speaker Sara Gideon (D), former gov. candidate Betsy Sweet, attorney Bre Kidman

*List of challengers is not exhaustive

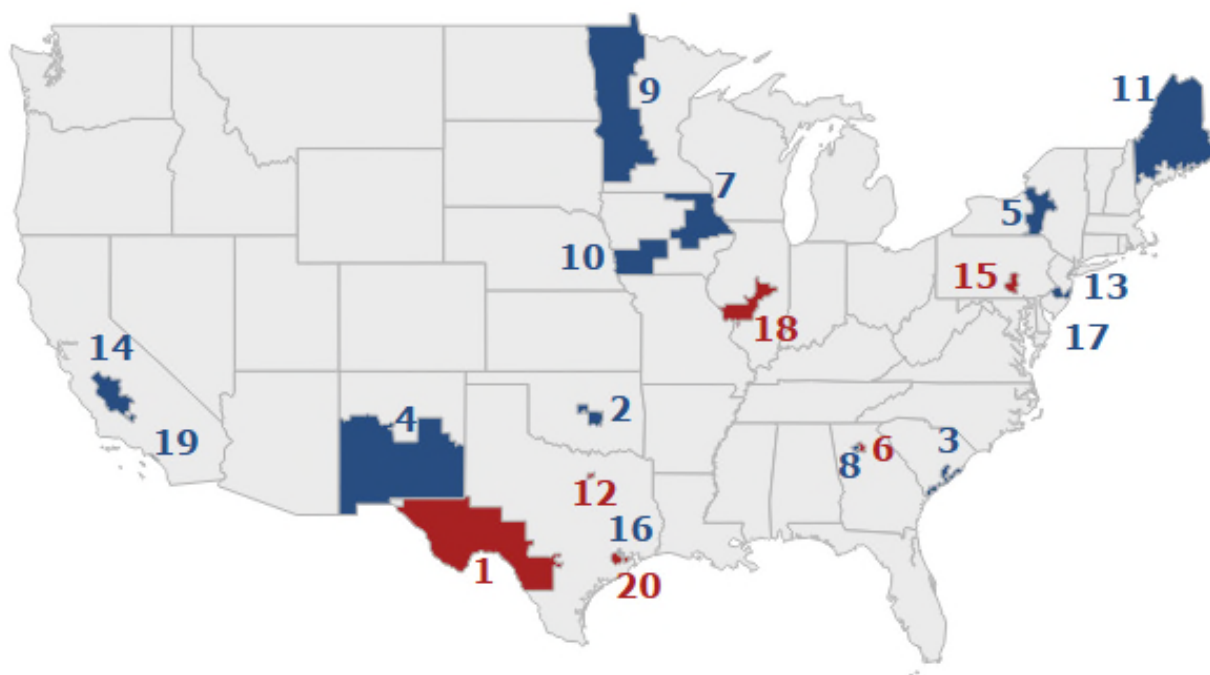
Sources: National Journal

Hotline: Fourteen Democrat-held House seats are in the top 20 most likely to flip party control

Hotline's 2020 House power rankings

IN ORDER HOW LIKELY THEY ARE TO FLIP PARTY CONTROL

■ Seat held by a Republican ■ Seat held by a Democrat



1. **TX-23:** Rep. Will Hurd (R)*
2. **OK-5:** Rep. Kendra Horn (D)
3. **SC-1:** Rep. Joe Cunningham (D)
4. **NM-2:** Rep. Xochitl Torres Small (D)
5. **NY-22:** Rep. Anthony Brindisi (D)
6. **GA-7:** Rep. Rob Woodall (R)*
7. **IA-1:** Rep. Abby Finkenauer (D)
8. **GA-6:** Rep. Lucy McBath (D)
9. **MN-7:** Rep. Collin Peterson (D)
10. **IA-3:** Rep. Cindy Axne (D)
11. **ME-2:** Rep. Jared Golden (D)
12. **TX-24:** Rep. Kenny Marchant (R)*
13. **NY-11:** Rep. Max Rose (D)
14. **CA-21:** Rep. T.J. Cox (D)
15. **PA-10:** Rep. Scott Perry (R)
16. **TX-7:** Rep. Lizzie Fletcher (D)
17. **NJ-3:** Rep. Andy Kim (D)
18. **IL-13:** Rep. Rodney Davis (R)
19. **CA-48:** Rep. Harley Rouda (D)
20. **TX-22:** Rep. Pete Olson (R)*

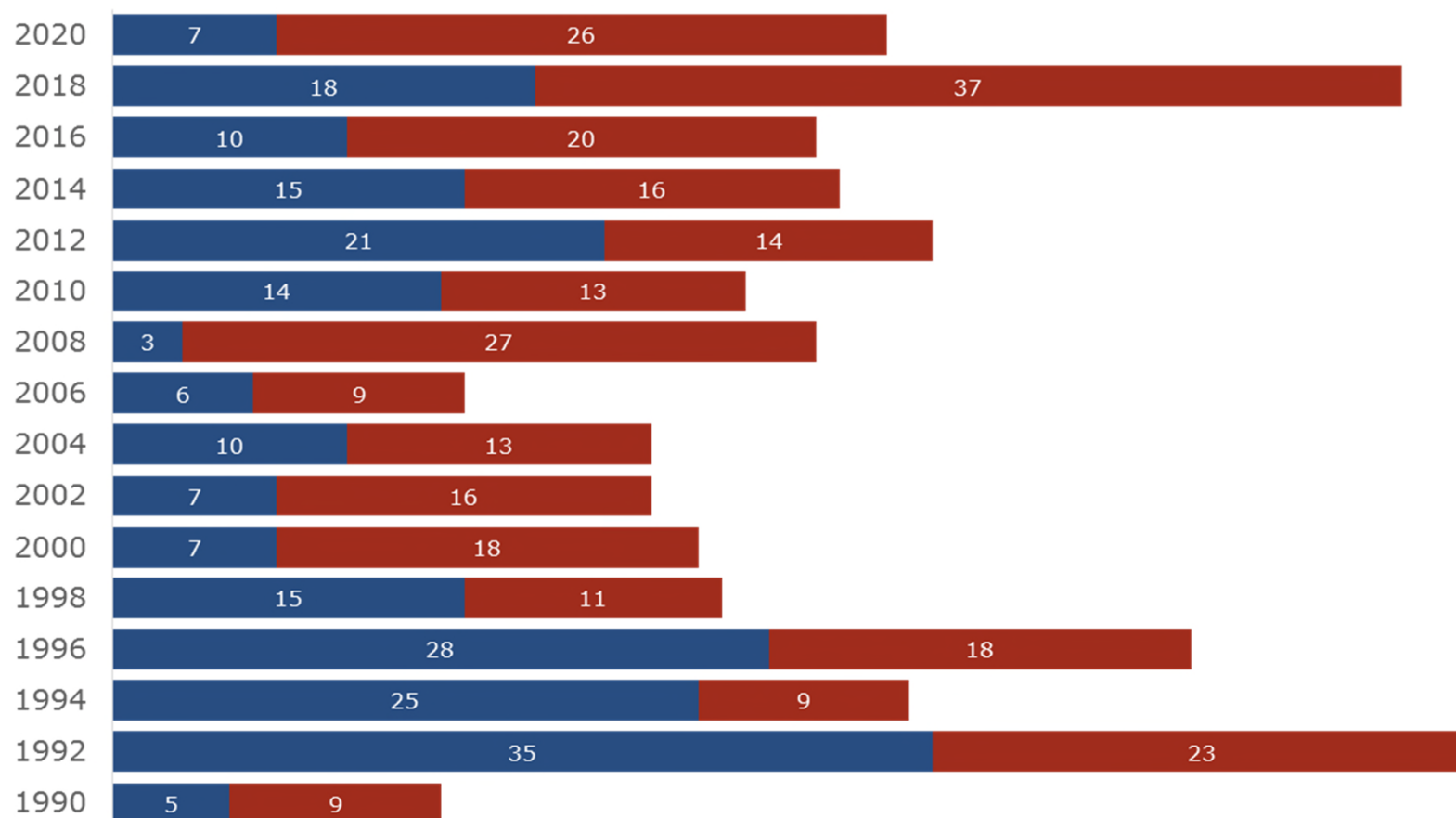
* Incumbent not seeking reelection in 2020

Sources: National Journal

More Republicans than Democrats have announced their retirement before the 2020 election

Retirements from Congress, by election cycle

■ Republicans ■ Democrats



*Data includes retirements; does not include members of Congress seeking a different office or members of Congress who resigned before the election
Sources: FiveThirtyEight; National Journal, Ballotpedia.